

## Annexure "1"

### Annual Report on Corporate Social Responsibility (CSR) Activities:

#### 1. A brief outline on the Company's CSR Policy:

Corporate Social Responsibility (CSR) has been a long-standing commitment at ICICI Venture and the ICICI Group and forms an integral part of our activities. The Group's contribution to social sector development includes several pioneering interventions, and is implemented through the involvement of stakeholders within the Group and the broader community. ICICI Bank Limited (parent company) established the ICICI Foundation for Inclusive Growth (ICICI Foundation) in 2008 with a view to significantly expand the ICICI Group's activities in the area of CSR. Over the last few years, ICICI Foundation has developed significant projects in specific areas, and has built capabilities for direct project implementation as opposed to extending financial support to other organisations.

The CSR Policy of ICICI Venture sets out the framework guiding the CSR activities. The CSR Policy also sets out the rules that need to be adhered to while taking up and implementing CSR activities.

The CSR Committee is the governing body that will articulate the scope of CSR activities for ICICI Venture and ensure compliance with the CSR Policy.

The CSR Committee would comprise of three or more Directors including at least one Independent Director.

The Company's CSR activities are largely focused in the areas of education, health, skill development & sustainable livelihoods and financial inclusion, support employee engagement in CSR activities, any specific needs such as natural disasters, through financial and logistical support and other activities as the Company may choose to select in fulfilling its CSR objectives.

#### 2. The composition of the CSR Committee:

Sr. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Sridar Iyengar	Chairman	One	One
2	Mr. Rakesh Jha	Member	One	One
3	Mr. Puneet Nanda	Member	One	One

3. **Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:**

<https://www.iciciventure.com/about-us/corporate-social-responsibility/>

4. **Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report) :**

Not Applicable

5. **Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:**

<b>Sr. no</b>	<b>Financial Year</b>	<b>Amount available for set-off from preceding financial years (in ₹)</b>	<b>Amount required to be setoff for the financial year, if any (in ₹)</b>
1	FY2018-19	10,00,000	Nil
2	FY2019-20	Nil	Nil
3	FY2020-21	5,560,907	49,17,556/

6. **Average net profit of the Company as per section 135(5):**

The average net profit of the Company for the last three financial years calculated as specified by the Companies Act, 2013 was ₹ 29,58,77,806

7. **(a) Two percent of average net profit of the company as per section 135(5): ₹ 5,917,556**

**(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil**

**(c) Amount required to be set off for the financial year: ₹ 49,17,556**

**(d) Total CSR obligation for the Financial year (7a +7b -7c): ₹ 10,00,000**

**8 a) CSR amount spent or unspent for the financial year:**

Total Amount Spent for the Financial Year. (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount. Date of transfer.	Amount. Date of transfer.	Name of the Fund	Amount.	Date of transfer
10,00,000	Nil	Nil	Nil	Nil	Nil

**b) Details of CSR amount spent against ongoing projects for the financial year:**

The skill training programme of ICICI Foundation has been a long-term project. However, the targets and outlay, including the training plan, courses offered, new centres to be opened and number of students to be trained, are planned on an annual basis. Accordingly, the programme has been considered as an other than ongoing project in the annual report for FY2022.

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sr. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the Project		Project Duration	Amount allocated for the project (in ₹)	Amount spent in the current financial year (in ₹).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation Through Implementing Agency	
				State	District						Name	CSR Registration number
1.	Nil											
<b>Total</b>	<b>Nil</b>											

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sr. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in ₹)	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State	District			Name.	CSR registration number.
1.	The Company undertakes its corporate social responsibility through ICICI Foundation for Inclusive Growth ("ICICI Foundation"). ICICI Foundation has under its social and environmental initiatives undertaken rain water harvesting projects on behalf of the company.	Item no (iv): ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water [including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga].	Maharashtra	Beed	Jalgaon		No	ICICI Foundation for Inclusive Growth	CSR00001979
	TOTAL								

(d) Amount spent in Administrative Overheads:

Nil

(e) Amount spent on Impact Assessment, if applicable:

Nil

(f) Total amount spent for the Financial Year (8b+8c+8d+8e):

Nil

(g) Excess amount for set off, if any:

Sr. No	Particulars	Amount (in ₹)
(i)	Two percent of average net profit of the company as per section 135(5)	59,17,556
(ii)	Total amount spent for the Financial Year	10,00,000
(iii)	Excess amount spent for the financial year [(ii)-(i)]	(49,17,556)
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

9. (a) Details of Unspent CSR amount for the preceding three financial years: Nil

Sr No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Amount spent in the reporting Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer.	
			Nil				
	Total						

(b) **Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):** Not Applicable

1	2	3	4	5	6	7	8	9
Sr. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in ₹).	Total Amount spent on the project in the reporting Financial year (in ₹)	Cumulative amount spent at the end of reporting Financial Year. (in ₹)	Status of the project – Completed /Ongoing.

In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).: Not Applicable

(a) Date of creation or acquisition of the capital asset(s) : Not Applicable

(b) Amount of CSR spent for creation or acquisition of capital asset: Not Applicable

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: Not Applicable

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): Not Applicable

11. **Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) :**

Not Applicable

**Sd-**

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**Puneet Nanda  
Managing Director & CEO**

**Place: Mumbai  
Date: April 20, 2022**

**Sd-**

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**Sridar Iyengar  
Chairman - CSR Committee**