

## Annexure "1"

### **1. A brief outline on the Company's CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs:**

Corporate Social Responsibility (CSR) has been a long-standing commitment at ICICI Venture and the ICICI Group and forms an integral part of our activities. The Group's contribution to social sector development includes several pioneering interventions, and is implemented through the involvement of stakeholders within the Group and the broader community. ICICI Bank Limited (parent company) established the ICICI Foundation for Inclusive Growth (ICICI Foundation) in 2008 with a view to significantly expand the ICICI Group's activities in the area of CSR. Over the last few years ICICI Foundation has developed significant projects in specific areas, and has built capabilities for direct project implementation as opposed to extending financial support to other organizations.

The CSR Policy of ICICI Venture sets out the framework guiding the CSR activities. The CSR Policy also sets out the rules that need to be adhered to while taking up and implementing CSR activities.

The CSR Committee is the governing body that will articulate the scope of CSR activities for ICICI Venture and ensure compliance with the CSR Policy.

The CSR Committee would comprise of three or more Directors including at least one Independent Director.

The Company's CSR activities are largely focused in the areas of education, health, skill development & sustainable livelihoods and financial inclusion, support employee engagement in CSR activities, any specific needs such as natural disasters, through financial and logistical support and other activities as the Company may choose to select in fulfilling its CSR objectives.

The CSR policy, as approved by the Committee is posted to the Company's website. Web-link to the Company's CSR policy: [http://www.iciciventure.com/about\\_social.php](http://www.iciciventure.com/about_social.php)

### **2. The composition of the CSR Committee:**

The Company's CSR Committee comprises of three Directors as follows:

- Mr. Sridar Iyengar, Chairperson
- Mr. S. Mukherji, Member
- Mr. Prashant Purker, Member

The Terms of Reference of CSR Committee include the following:

- Formulate and recommend to the Board the CSR Policy and any amendments thereto;
- Indicate the activities to be undertaken by ICICI Venture as specified in the Act;
- Review and recommend the CSR plan to the Board;
- Monitor the CSR activities and compliance with the Corporate Social Responsibility Policy (CSR Policy).

**3. Average net profit of the Company for last three financial years:**

The average net loss of the Company for the last three financial years calculated as specified by the Companies Act, 2013 was ₹ 83.9 million.

**4. Prescribed CSR Expenditure (two percent of the amount as in item 3 above)**

The prescribed CSR expenditure requirement for FY 2018 was NIL. However, the CSR Committee recommended a contribution of ₹ 1 million towards CSR activities.

**5. Details of CSR spent during the financial year.**

**(a) Total amount to be spent for the financial year:**

Total amount to be spent towards CSR during FY 2018 was ₹ 1 million

**(b) Amount unspent, if any – NIL**

**(c) Manner in which the amount spent during the financial year is detailed below:**

(Amount - ₹)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S. No.	CSR Project or activity identified	Sector in which the project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (Budget) project or programs wise	Amount spent on the projects or programs Sub heads: (1) Direct expenditure on project or programs (2) Overheads	Cumulative Expenditure upto the reporting period	Amount spent: Direct or through implementing agency
1.	Projects of ICICI Foundation for Inclusive Growth	<ul style="list-style-type: none"> <li>Promoting sustainable livelihood through vocational skill development projects</li> <li>Promoting education</li> </ul>	<ul style="list-style-type: none"> <li>24 vocational skill training centres located in Bengaluru, Bhubaneswar, Chennai, Coimbatore, Delhi, Durg, Guwahati, Hyderabad, Indore, Jaipur, Karnal, Kochi, Kolkata, Lucknow, Mohali, Mumbai, Mysore, Nagpur, Narsobawadi, Patna, Pune, Trichy, Vadodara and Vijayawada.</li> <li>Vocational training in locally relevant skills at more than 600 ICICI Digital Villages across the country.</li> <li>Elementary education projects in Chhattisgarh.</li> </ul>	10,00,000	10,00,000	1,00,25,050	Through ICICI Foundation
<b>Total</b>				<b>10,00,000</b>	<b>10,00,000</b>	<b>1,00,25,050</b>	

\* Give details of implementing agency.

6. In case the company has failed to spend the two percent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in the Board report. – NA
7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.  
The CSR Committee hereby confirms that the implementation and monitoring of CSR activities is in compliance with CSR objectives and the CSR Policy of the company.

**Sd/-**

**Sd/-**

**Prashant Purker  
MD & CEO**

**Sridar Iyengar  
Chairman - CSR Committee**

**Place: Mumbai  
Date: April 16,2018**